

## TAB International Pte Ltd

10, Hoe Chiang Road, #14-06 Keppel Tower, Singapore 089315 Tel: (65) 6236 6520 Fax: (65) 6236 6530 www.theasianbanker.com

Press Release

FOR IMMEDIATE RELEASE

## DBS Bank and QRM wins enterprise risk management project award for 2011

- DBS Bank and QRM successfully worked together to achieve a key milestone in implementing an enterprise risk management project for the bank.
- DBS bank's ALM operations had been successfully centralized.
- The collaboration allowed DBS to more incisively analyze growth opportunities, produce key metrics, and uncover hidden value via advanced functionalities.

Bangkok, April 27<sup>th</sup>, 2012 – DBS Bank and QRM has been named as joint-winners of The Enterprise Risk Management Project Award for the year 2011 during the Asian Banker Risk & Regulation Conference. The bank and vendor respectively, received the award at the Asian Banker Summit 2012. The ceremony was held at the Bangkok Convention Centre on April 26th 2012.

DBS bank and QRM have successfully worked together to achieve a key milestone in the creation of a more unified picture of risk and return through the centralization of the bank's ALM operations. They have collaborated in the development of a platform that allows DBS Bank to more incisively analyze growth opportunities, produce key metrics that have previously not been available to the bank, and to utilize the advance functionality of the solution provider's portfolio optimizer to assist in determining salient strategies that would result in uncovering hidden value.

About 1,000 delegates attended the event, consisting of industry specialists, senior bankers, regulators, service providers and decision makers from leading institutions in Asia, the US, Europe and Latin America, where opinions and responses of practitioners from across the region to global issues are shaped.

The awards programme, administered by The Asian Banker is Asia's most important annual risk event featuring leading practitioners from a cross-section of banks and global regulators on a number of critical areas affecting the banking industry.

A stringent three-month evaluation process based on a balanced and transparent scorecard had been used to determine the winners.

## About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong and Shanghai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is <u>www.theasianbanker.com</u>

For more information please contact: Ms. Arathi Menon Tel: (+65) 6236 6173 <u>amenon@theasianbanker.com</u>

## **TAB International Pte Ltd**

10, Hoe Chiang Road, #14-06 Keppel Tower, Singapore 089315 Tel: (65) 6236 6520 Fax: (65) 6236 6530 <u>www.theasianbanker.com</u> ---ENDS